RESOLUTION No. 11 /17.11.2023 – IAR PROJECT

Taking into account the Justifying Report containing the proposals of the administrative management of the IAR SA Company regarding the powers of the board of directors to contract bank loans without real estate guarantees, necessary for the development of commercial contracts, proposals whose application would ensure the optimization of the guarantee methods stipulated by express clauses included in the respective commercial contracts and which may consist of bank guarantee letters to cover down-payments, letters of bank guarantee for proper execution/functioning, letters of offset guarantee, etc,

Considering the commercial and financial arguments presented by the Board of Directors in the substantiation note during the meeting of 17.11.2023 of IAR General Shareholders Meeting,

Seeing the endorsement given by the Board of Directors of IAR S.A. through Decision no. 25CA/12.10.2023 regarding the aforementioned contracting powers,

The Ordinary General Meeting of Shareholders of IAR SA, convened in accordance with the provisions of Law no. 31/1990 republished, as amended and supplemented, of Law no. 24/2017, of the ASF Regulation no. 5/2018 and the Constitutive Act of IAR S.A. Company and legally constituted on 17.11.2023, 12:00, at the headquarters of the company, according to the participation of the shareholders / representatives of the shareholders owning … % of the total shares of the company

DECIDES:

Art. 1 *It is approved to increase the powers of the board of directors to contract bank loans without real estate guarantees, which are necessary for the development of commercial contracts, up to the level of 1.000 million lei.*
Such limits represent the maximum cumulated level of the loans contracted by the company.

The bank loans without real-estate guarantees, necessary for the commercial contracts progress, whose value exceeds the limit of 1.000 million lei shall be submitted to the approval of the IAR SA General Shareholders Meeting.

The decision was made under vote "pro" expressed by the shareholders/representatives of shareholders with … % of the total shares of the company, vote "against" expressed by the shareholders/representatives of shareholders with … % of the total shares of the company and the "abstention" expressed by the shareholders/representatives of shareholders with … % of the total shares of the company.

Art. 2. *The date of 15.12.2023 is approved as being the registration date, respectively the date of identification of the shareholders to be impacted by the effects of the resolutions of the ordinary general shareholders meetings of 17.11.2023 and of the date of 14.12.2023 as ex-dates, as per the provisions of Law no 24/2017.*

The decision was made under vote "pro" expressed by the shareholders/representatives of shareholders with … % of the total shares of the company, vote "against" expressed by the shareholders/representatives of shareholders with … % of the total shares of the company and the "abstention" expressed by the shareholders/representatives of shareholders with … % of the total shares of the company.

Art. 3. *The company's Board of Directors and the general director are entrusted with carrying out the provisions of this decision and with the publicity formalities required by law, the Constitutive Act and ASF regulations.*

Given at IAR S.A.s headquarters this day, 17.11.2023.

***Horațiu – Cătălin* BARBU** **Aurelia SUMEDREA**

CHAIRMAN OF THE BOARD OF DIRECTORS ***G.S.M. SECRETARY***